

keyfacts®



Key Features of the Adult Tax Exempt Savings Plan



Invest for your future

The Financial Services Authority is the independent financial services regulator. It requires us, Healthy Investment, to give you this important information to help you to decide whether our with profits Adult Tax Exempt Savings Plan is right for you. You should read this document, the Terms and Conditions and 'A guide to how we manage our with profits business' carefully so that you understand what you are buying, and then keep them safe for future reference.

Its Aims

- To build up a cash sum for you at the end of the term of the plan
- To provide a cash sum if you should die before the end of the term of the plan

Your Commitment

- You must pay a fixed monthly or annual premium for the full term of the plan
- You should consider the plan as a medium to long term investment

Risks

- What you get back will depend on how well our investments do, see sections 8 and 10 of the Terms and Conditions
- Our charges may increase
- Tax rules could change
- If you stop paying, you may not get back as much as you have paid in

Questions and Answers

Who should consider this plan?

- You might consider this plan if you already have savings in a bank or building society and you are now looking to put some money into an alternative investment, which includes life cover, and has a little more risk, particularly in the early years

- You should see this as a medium to long term investment
- If you have any doubt whether the plan is right for you contact your financial adviser

What is an adult tax exempt savings plan?

- It is an investment policy which pays out a cash sum to you at the end of an agreed term
- As long as you pay all of the premiums, there is a guaranteed minimum amount payable at the end of the term, this is the sum assured shown on your personal illustration
- There is also a guaranteed minimum amount payable if you die during the term
- Each year and at the end of the term, bonuses may be added to the guaranteed minimum amount
- The amount of bonuses added each year depends on investment performance, expenses and other factors
- If you need any further information on this, please contact us

How much can I invest?

- The minimum you can invest is £10.00 per month or £120.00 per year
- The maximum is £25.00 per month or £270.00 per year

How long can I invest for?

- You can take out a plan for a minimum of 10 years up to a maximum of 25 years, subject to your age when you take out the plan
- We explain this further in section 3 of the Terms and Conditions

What might I get back?

- The payment at the end of the term is made up of the guaranteed minimum amount plus any annual or final bonuses that have been added
- Your personal illustration gives you an example of what might be payable

What are our charges?

- Our charges cover the cost of administration, investment management and commission. If you have arranged this plan through a financial adviser they may have received commission from us
- Our additional costs are deducted from the overall fund and are taken into account when we calculate the level of bonus we are able to pay
- The actual amount of charges made vary depending on the term of the plan and the premium, see section 11 of the Terms and Conditions

What about tax?

- If you pay all of the premiums, there is no tax on the payment to you
- There is no tax on the growth of the fund in which premiums are invested, see section 12 of the Terms and Conditions
- This may change if there is a change to UK tax law

Is life assurance cover included?

- If you die during the term of the plan, then the guaranteed amount plus any bonuses that have been added will be paid
- No other payments would be made at the end of the term if this happens
- Part of the premium pays for the life cover

What happens if I stop paying or cash in early?

- If you stop before you have made more than 1 years' payments, then the plan stops and it has no value
- If you have made more than 1 years' payments, then it may have a cash value but this is likely to be less than you have paid in
- Please see your personal illustration for more information on this

Can I change my mind?

- Once we have accepted your application, you'll receive a notice telling you about your cancellation rights. You will then have thirty days in which you can change your mind. If you decide to cancel we'll give you your money back
- To cancel you should complete the notice and send it to our address shown at the end of this document
- If you don't cancel within thirty days your right to cancel ends and your policy continues

Further Information

Law

- In legal disputes the law of England and Wales will apply

Complaints

- If you wish to complain please get in touch with us. Our full contact details are shown below
- If we cannot deal with your complaint to your satisfaction you can refer it to:

Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London
E14 9SR
Tel: 0845 080 1800

- Making a complaint does not affect your right to take legal proceedings

Compensation

- We are covered by the Financial Services Compensation Scheme, see section 17 of the Terms and Conditions

Their contact details are:

Financial Services Compensation Scheme
7th Floor, Lloyds Chambers
Portsoken Street
London
E1 8BN
Tel: 020 7892 7300



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