

keyfacts®



Key Features of the Single Premium Stocks and Shares ISA



Invest for your future

The Financial Services Authority is the independent financial services regulator. It requires us, Healthy Investment, to give you this important information to help you to decide whether our Single Premium Stocks and Shares ISA is right for you. You should read this document, the Terms and Conditions and 'A guide to how we manage our with profits business' carefully so that you understand what you are buying, and then keep them safe for future reference.

Its Aims

- To allow your savings to grow free of income or capital gains tax

Your Commitment

- You must invest a lump sum of at least £500
- You should consider the ISA as a medium to long term investment

Risks

- What you get back will depend on how well our investments do, see section 12 of the Terms and Conditions
- Our charges may increase
- Tax rules for ISA's could change
- If you cash in a Market Value Reduction (MVR) may be applied (see below for further details)

Questions and Answers

Who should consider this plan?

- You might consider this plan if you already have savings in a bank or building society and you are now looking to put some money into a tax free investment that has some risk that you might get back less than you have paid in
- You should see this as a medium to long term investment
- If you have any doubt whether the plan is right for you contact your financial adviser

What is a Healthy Investment Stocks and Shares ISA?

- A with profits ISA which includes Stock Market investments
- Any growth on an investment in an ISA is free from capital gains or income tax

Who can take out an ISA?

- Any UK resident 18 or over

How much can I invest?

- The minimum initial investment is £500 and the minimum top up is £200
- The government limits the amount you can invest in an ISA. Section 5 of the Terms and Conditions explains more about the Revenues limits on investing in ISAs
- You may be able to transfer an existing cash or stocks and shares ISA into a Healthy Investment ISA, see section 10 of the Terms and Conditions

Where is my money invested?

- Your money is invested in our with profits fund
- Any bonuses added to your ISA will depend on how the fund grows and expenses on the fund
- If you need any further information on this please contact us

How long do I have to invest for?

- There is no fixed term
- If you cash in your ISA within the first 3 years an early exit charge will be made

- To guarantee an MVR not being applied to your ISA when you cash in, you will need to cash it in on the 10th anniversary or any subsequent 5th anniversary of the investment

Can I transfer money into and out of this ISA?

- Yes, please see section 10 of the Terms and Conditions for more information on this

What might I get back?

- How much you get back depends on a number of things, such as how much you have paid in, how long you have kept your ISA going for, and the investment returns on our with profits fund over this time
- What you might get back is shown on your personal illustration

Can I take money out?

- You can cash in your ISA at any time, although depending on when you cash in, you may be charged
- These charges will reduce the amount of money available to you
- You can also take out part of the money from your ISA, subject to a minimum withdrawal of £500 and provided you leave at least £500 in. You may be charged for this
- Regular (monthly, quarterly, annually) withdrawals are allowed subject to a minimum withdrawal of £50, provided you leave at least £500 in. You may be charged for this

What happens to my ISA if I die?

- The value of your ISA at the time you die will be payable to your estate
- For details of how we work out the amount payable, please see section 11 of the Terms and Conditions

What are the charges?

- We take charges for managing your ISA
- Every year that your ISA is in force we will make a regular charge to cover the costs of running your policy and towards other costs incurred by the Society, see section 13 of the Terms and Conditions
- If you make a full or partial withdrawal of your investment within the first 3 years you will be charged an early exit penalty:

Year 1

3% of the value of your withdrawal

Year 2

2% of the value of your withdrawal

Year 3

1% of the value of your withdrawal

What is a Market Value Reduction?

- A Market Value Reduction (MVR) is a deduction from the amount paid out from an ISA when it is cashed in
- An MVR may be applied to ensure that the payout you receive is fair to you and other members of the fund and reflects the performance of your investments in the fund
- We guarantee that if you cash in your ISA on the 10th anniversary of the investment or any 5th anniversary after that, we will not apply an MVR to your investment
- Full details of how MVRs work is in section 8 of the Terms and Conditions

Do I have to pay any tax when I cash in my ISA?

- No, you will not have to pay any income tax or capital gains tax on the money you get from your ISA, see section 14 of the Terms and Conditions

How will I know how my ISA is doing?

- We will send you a bonus statement each year which will show you how your ISA is doing

Can I change my mind?

- Once we have accepted your application, you'll receive a notice telling you about your cancellation rights. You will then have thirty days in which you can change your mind. If you decide to cancel we'll give you your money back
- To cancel you should complete the notice and send it to our address shown at the end of this document
- If you don't cancel within thirty days your right to cancel ends and your ISA continues

Further Information

Law

- In legal disputes the law of England and Wales will apply

Complaints

- If you wish to complain please get in touch with us. Our full contact details are shown below

- If we cannot deal with your complaint to your satisfaction you can refer it to:

Financial Ombudsman Service

South Quay Plaza

183 Marsh Wall

London

E14 9SR

Tel: 0845 080 1800

- Making a complaint does not affect your right to take legal proceedings

Compensation

- We are covered by the Financial Services Compensation Scheme, see section 18 of the Terms and Conditions

Their contact details are:

Financial Services Compensation Scheme

7th Floor, Lloyds Chambers

Portsoken Street

London

E1 8BN

Tel: 020 7892 7300



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