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"ethical savings and investments"

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Healthy Investment is the trading name of The Rechabite Friendly Society Limited and is an incorporated Society within the meaning of the Friendly Societies Act 1992.
Authorised and regulated by the Financial Services Authority FSA register no. 109994



Welcome...

Welcome to the latest edition of Member Matters, the newsletter of Healthy Investment, which is designed to keep you informed about what's happening at your Society. As a mutual Friendly Society, Healthy Investment is run for the sole benefit of its members. It's you that really matters.





AGM welcomes new Chairman

This year's Annual General Meeting in June gave members an opportunity to visit the Society's new offices in Bury, Greater Manchester. It also saw the appointment of a new Chairman, as Charles Cain retired after nearly 10 years of distinguished service as a non-executive director. The Society's new Chairman, Peter Smith is a life long member and follows in the footsteps of his father who served as Chairman in 1977.

Peter, a qualified Solicitor, has recently retired from his position as head of the Salvation Army's International legal department. After the AGM, Peter Green, Chief Executive commented on Peter's appointment 'I am delighted to be working with a man of such integrity whose professional, work and life experience will undoubtedly be of benefit to the Society and its members.

ISA limits on the up

The government has recently announced changes to the amounts that members can invest in Individual Savings Accounts.

ISAs are tax free investments, which means that the returns you receive are free of income and capital gains tax. They are a great way of maximising the amount you earn on your savings and investments.

Members over the age of 50 can now invest up to £10,200 in an ISA in every tax year. Members under 50 years of age will have to wait for the start of the new tax year in April before they can take advantage of the increased limits.

The Healthy Investment ISA is a stocks and shares ISA which means that investors can invest up to the maximum £10,200 every year. If they have already invested in a cash ISA in the tax year the remaining balance up to £10,200 can be invested.

Hushna Choudhury, Healthy Investment's Head of Intermediary Sales explained, 'It's very unusual for the ISA investment limit to be changed part way through a tax year. If you want to take advantage of the increased allowance for this tax year the additional investment will need to be made before the 5th April, otherwise the extra allowance for this tax year will be lost!'

If you want more information on the Healthy Investment ISA simply complete the response card and we will send you full details of how you can take advantage of these increased limits.



Tax Exempt Savings

The government allows everyone to save up to £25 per month in a Friendly Society Tax Exempt Savings Plan. This is an extra tax free allowance that you can take advantage of and a great way of committing to saving on a regular basis for your future.

Very often members take out a plan for a specific purpose, to save for the holiday of a lifetime or to celebrate a special anniversary. Sometimes parents or grandparents sign up so that they can help with their child's wedding, setting up their first home or university costs. Unlike Child Trust Funds where the money is automatically paid out to the child when they reach 18, the Healthy Investment Tax Exempt Savings Plan can be set up to mature at the age you decided.

If you have taken out a Tax Exempt Savings Plan with a specific purpose that's a little unusual we would love to hear about it. Just give us a ring, drop us a line at the office or send us an email.

If you want more information about Tax Exempt Savings Plans for adults or children simply complete the attached card and post it back to us - you don't even need to put a stamp on it.



Being ethical

Healthy Investment strives to be an ethical provider of ethical savings and investment products. All of our with profits savings and investments never knowingly invest directly in companies in the alcohol, arms or tobacco industries. Oliver Pike, Society Secretary added 'being an ethical organisation is much more than how we manage our investments. As a mutual organisation it's at the very heart of everything we do.'

With profits that works

With the exception of our Child Trust Funds, all of the savings plans, ISAs and investment bonds, that are currently available for members to invest in, are 'with profits' policies.

Much has been written about the advantages and disadvantages of with profits by financial journalists over recent years. However our experience has shown that we are right to really believe in them, which is why we continue to make them available to existing and new members.

All of the money you trust to Healthy Investment goes into our with profits fund which we invest in a wide range of UK and global stocks and shares, government and company bonds, property, and commercial bank deposits. The percentage of each asset we hold changes over time as we try to maximise the return you receive whilst minimising risk.

Unlike some stock market investments which can rise or fall in value every day, with profits investments try and smooth the return you receive so that it is consistent. Whilst smoothing would not protect an investor from prolonged falls in investment values it does mean that members do not experience the daily ups and downs of the stockmarket.

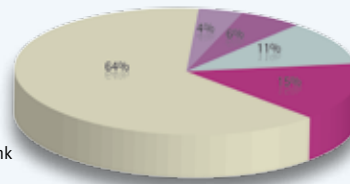
Healthy Investment's ISA and bond have an important guarantee for members. On the 10th anniversary of the investment and every 5th anniversary after that, we promise that the member can withdraw their original investment plus all the bonuses that have been added without any market value reduction being applied.

Whilst during this financial crisis we have not applied any market value reductions we reserve the right to apply them in order to ensure that the amount a member withdraws is fair to them and importantly, to other members.

The 10 year capital and bonus guarantee is really appreciated by members.

Healthy Investment Asset Allocation as at 31st October 2009

- UK Equities
- Global Equities
- Fixed Interest Securities
- Property
- Commercial Bank Deposits



If you want more information about how Healthy Investment manages your money you can request our short guide to how we manage our with profits fund by completing the attached card or you can download it from our website.

Society's history and future meeting

Many of our older members will remember the Society before its trading name, Healthy Investment, was introduced and it went under its formal name of the Rechabite Friendly Society. Peter Green, Chief Executive explained the importance of these traditional members, 'They are vital, they have made the Society what it is today and as well as playing a terrific role in our history we want these members to be a part of our future.' Many have held small value life or sickness policies with us for many years, often taken out through the network of local tents, regional offices and districts that the Society once had.

Peter added 'For whatever reason many of these members have not considered our current range of products. I would encourage all our members to return the response card and find out more about the excellent savings and investment products that we offer today.'

Supporting the community

Healthy Investment has a long history of being involved in the community and supporting those who find life difficult. When the Society was originally formed in 1835 we only allowed members who signed a 'pledge' to abstain from alcohol to join. Despite no longer restricting membership to those who are 'teetotal' we continue to support a number of charitable initiatives that support healthy lifestyle choices. This year a donation from the Society's charitable fund enabled a group of disadvantaged young people from Morley, South Yorkshire to enjoy an activity holiday in High Leigh, Cheshire. For many of the young people this was their first holiday away from their parents.



Child Trust Funds grow up

Healthy Investment is celebrating its 30,000th child trust fund member. Danni Sharrocks who manages the Society's Child Trust Funds commented, 'we are delighted with the success of both the stakeholder and ethical Child Trust Funds. The amounts invested for these young people will really help to give them a financially sound start in life.'

You can find out more about our Child Trust Funds by returning the enclosed form.

Contact us

If you want more information on any of our products or services simply complete the information request card below and post it to us.

Don't worry about a stamp, we have already paid the postage.

You can also write, e-mail or telephone us.

We would love to hear from you.

Please send me details of:

- Child Trust Funds
- Regular Savings for Children
- Regular Savings for Adults
- Investment Bonds
- Individual Savings Accounts
- Our guide to how we manage our with profits fund

Name

Address

Telephone

Email