

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, potential gains and losses of this product and to help you compare it with other products.

Product

The 'With-profits stocks and shares ISA' is manufactured by Healthy Investment, which is the trading name of The Rechabite Friendly Society Limited. Visit www.healthyinvestment.co.uk or call 0161 762 5790 for more information. The Financial Conduct Authority (FCA) is the competent authority of Healthy Investment. This Key Information Document was produced on 16th November 2017.

What is this product?

Type

With-profits stocks and shares ISA.

Objectives

The Healthy Investment With-profits stocks and shares ISA aims to increase the value of the money you invest through adding bonuses to your investment that reflects the performance of the investments in the Society's With-profits Fund. By choosing the With-profits Fund it enables you to invest in a mix of UK and global stocks and shares, government and corporate bonds, commercial property and cash deposits through a single fund. This With-profits investment aims to deliver a consistent return and even out some of the short term movement that could be experienced by investing directly in equities by smoothing the amount of bonuses added to your investment. On specific anniversary dates it guarantees that the minimum return will be the amount of your initial investment plus any bonuses that have been added to your investment.

Intended retail investor

Individuals who already have some bank or building society savings and who are willing to take a low to medium risk in return for the possibility of higher returns and who are able to invest for the medium to long term.

To invest a single lump sum, the minimum amount required is £500. Note that the government has a limit on the maximum amount you can invest in an ISA in any tax year.

Insurance benefits

On death, the higher of 101% of your fund value or your fund value plus any terminal bonus is paid to your estate. If you were 80 or over when you invested in the ISA the higher of 100.1% of your fund value or your fund value plus any terminal bonus is paid to your estate if you die.

The value of other benefits can be found below in the section 'What are the risks and what could I get in return?'

Further information

This product does not have a maturity date and withdrawals can be made at any time.

If you cash in all or part of your policy within the first 3 years a surrender penalty will reduce the amount you receive.

On the 10th anniversary of your investment, and every 5th anniversary after that, your policy will be guaranteed free of a Market Value Reduction which means that you are guaranteed to receive your original investment plus regular bonuses already added.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 10 years and is a guide to the level of risk of this product compared to others. We have classified this product as 3 out of 7 which represents a low to medium level of risk. This rating shows how likely it is that you could lose money because of market movements affecting the value of your investment or in the event of business failure of the Society. The product guarantees to pay all your contributions plus added bonuses on specified dates; at other times it can apply a Market Value Reduction to reflect poor investment performance at the time of withdrawal. In the event of complete business failure of Healthy Investment you could lose your entire investment.

Performance scenarios

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, and includes the costs of your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment: £10,000 premium		1 year	5 years	10 years
Stress scenario	What you might get back after costs (£)	£7,311	£7,035	£10,277
	Average return each year (%)	-26.89%	-6.79%	0.27%
Unfavourable scenario	What you might get back after costs (£)	£9,261	£10,821	£13,039
	Average return each year (%)	-7.39%	1.59%	2.69%
Moderate scenario	What you might get back after costs (£)	£10,064	£12,438	£15,821
	Average return each year (%)	0.64%	4.46%	4.69%
Favourable scenario	What you might get back after costs (£)	£10,137	£14,261	£19,217
	Average return each year (%)	1.36%	7.36%	6.75%

What happens if Healthy Investment is unable to pay out?

If we are unable to pay you what you are owed under the terms and conditions of the investment, then you may be able to reclaim some of your investment through the Financial Services Compensation Scheme. There are no limitations or conditions attached to this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment: £10,000 If you cash in after...	1 year	5 years	10 years
Total Costs (£)	£386	£1,118	£3,033
Impact on return (RIY) per year (%)	3.86%	1.81%	1.85%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0%	The impact of the costs of cashing your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.055%	The impact of the costs of us buying and selling underlying investments for the product.
	Insurance costs	0%	This product does not charge any insurance costs.
	Other ongoing costs	1.798%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0%	This product does not charge any performance fees.
	Carried interests	0%	This product does not charge any carried interests.

How long should I hold it and can I take money out early?

The recommended minimum holding period is 10 years.

The recommended holding period has been selected to enable investors to benefit from long term growth whilst avoiding short term volatility.

Full and partial surrender are allowed at any time, however surrender penalties apply for the first three years of your policy.

If you withdraw all or part of your investment at any time other than on the 10th anniversary of the end of the ISA year in which the monies were invested, and every 5th anniversary after that, a Market Value Reduction (MVR) may apply and this has been allowed for in the performance scenarios above.

How can I complain?

To make a complaint about our product or conduct, please contact us.

Details of our complaints procedure are available on our website www.healthyinvestment.co.uk.

You can submit your complaint via post to Healthy Investment, 2 The Old Court House, Tenterden Street, Bury, BL9 0AL, or via email to enquiries@healthyinvestment.co.uk.

Other relevant information

Additional information about the product and policy conditions can be found in our Terms and Conditions. This is available on our website.

Healthy Investment is the trading name of the Rechabite Friendly Society Limited, an incorporated Society within the meaning of the Friendly Societies Act 1992. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register 109994

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