

## Healthy Investment

### Suitability Report Paragraphs

Healthy Investment has prepared a number of suitability paragraphs which are designed to help financial advisers prepare a suitability report for clients. They are not intended to form the full content of the suitability letter to clients.

Whilst every care has been taken to ensure the accuracy of the information provided, Healthy Investment accepts neither responsibility nor liability in their use in providing suitability reports.

We hope that you find these useful and welcome any feedback or suggestions for further development.

## Healthy Investment

### Our History

Healthy Investment is a mutual friendly society formed in 1835. As a mutual it is owned by its members and run for their benefit. There are no shareholders.

Originally named The Rechabite Friendly Society, Healthy Investment was formed in Salford at the height of the industrial revolution when there was little or no state welfare provision for individuals and families and had close links with the temperance movement.

At the time many friendly societies met and collected their contributions in public houses. Being concerned that this exacerbated the social problems of the day, the Society's founders pledged to abstain totally from alcohol. Membership is now open to everyone of course; however the Society's roots are reflected in the Society's ethical investment policy. The Society is also active in a number of charitable initiatives to encourage healthy lifestyles.

*If you would like further information on the history of the Society you can request our fact sheet for either your own or client use. A small selection of historical ceremonial regalia is available for advisers to borrow for use in group presentations*

*For more avid historians the Society's archive is held at Senate House Library at the University of London.*

### Our Mutuality

Healthy Investment is a mutual friendly society which means that it is owned by its members and run for their sole benefit. There are no shareholders to satisfy. Healthy Investment is a member of the Association of Financial Mutuals. Their recent research argues that mutual insurers can deliver greater potential value, better service and higher levels of customer trust.

*You can find out more about AFM's research into the benefit of mutual insurers at [www.financialmutuals.org/owned-by-you](http://www.financialmutuals.org/owned-by-you)*

## **Financial strength**

Healthy Investment has total assets, as at 31 December 2022, of £165 million.

Healthy Investment's With-profits Fund has funds under management of £95.5m.

Own Funds in excess of the Solvency Capital Requirement was £1.7 million.

The solvency coverage ratio was 192%.

The full Annual Report and Accounts is available on request and are openly published on their website.

## **Investment mix**

Healthy Investment's With-profits Fund is invested in a mix of different assets including, UK and overseas equities, government and corporate bonds, commercial property and cash deposits.

This mix or percentage of each asset held changes over time as the Society and its investment managers seek to maximise the return investors receive within acceptable agreed levels of risk.

The Ethical With-profit Fund asset allocation at 31 December 2022 was:

Fixed interests – government bonds	60.15%
Fixed interests – corporate bonds	9.28%
UK equities	3.63%
Overseas equities	1.48%
Property	2.00%
Cash deposits	23.46%

The Ethical With-profits Fund is actively managed by abrdn.

*If you would like an analysis of the current investment mix which we publish quarterly you can request this direct from Healthy Investment at any time.*

*Our full PPFM is available from Healthy Investment's office or copies can be downloaded from the Society's website. [www.healthyinvestment.co.uk](http://www.healthyinvestment.co.uk)*

## **Customer service**

Healthy Investment has a well-deserved reputation for excellent customer service. Working within clearly defined customer service standards Healthy Investment aims to differentiate itself from other providers through the service it provides to members.

**Ethical investment**

Healthy Investment strives to be an ethical provider of ethical savings and investment products and does not knowingly invest directly in companies in the alcohol, arms and tobacco industries and gambling and pornography providers.

As an ethical provider Healthy Investment pursues ethical purchasing, environmental and human resource policies.

**Authorisation**

Healthy Investment is the trading name of The Rechabite Friendly Society Limited which is an incorporated friendly society within the meaning of the 1992 Friendly Society Act.

Healthy Investment is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Our Financial Services Firm number is 109994.

As an authorised friendly society the organisation is a member of the Financial Services Compensation Scheme which protects investors should a financial institution fail. In the very unlikely event that Healthy Investment was not able to meet its liabilities you are protected for 100% of your investment without any upper limit.

For authorised investment advisers only, not for use with clients or by introducers.

This document has, in accordance with the Insurance Distribution Directive, been classified as marketing material.