

## **Healthy Investment Suitability Report paragraphs**

Healthy Investment has prepared a number of suitability paragraphs which are designed to help financial advisers prepare a suitability report for clients. They are not intended to form the full content of the suitability letter to clients.

Whilst every care has been taken to ensure the accuracy of the information provided, Healthy Investment accepts neither responsibility nor liability in their use in providing suitability reports.

We hope that you find these useful and welcome any feedback or suggestions for further development.

### **Stocks and Shares ISA**

#### **With-profits investment**

The Healthy Investment stocks and shares ISA is a traditional With-profits investment.

The investment grows through the bonuses that are added to it on a regular basis.

The investment performance of your ISA will depend on the level of bonuses added to your investment.

#### **ISA investment limit**

The maximum amount that can be invested in a stocks and shares ISA is governed by HM Revenue and Customs.

For the 2023/24 tax year the maximum amount that can be invested in a stocks and shares ISA is £20,000 per tax year.

The maximum amount that can be invested in a stocks and shares Junior ISA in the current tax year is £9,000 per tax year.

#### **Investment mix**

Healthy Investment's With-profits Fund is invested in a mix of different assets including, UK and overseas equities, government and corporate bonds, commercial property and cash deposits.

This mix or percentage of each asset held changes over time as the Society and its investment managers seek to maximise the return investors receive.

Based on the view of the fund managers and Board the investment mix of the With-profits Fund as at 31 December 2022 was:

Fixed interests – government bonds	60.15%
Fixed interests – corporate bonds	9.28%
UK equities	3.63%
Overseas equities	1.48%
Property	2.00%
Cash deposits	23.46%

The equity and bond elements of the fund are actively managed by abrdn.

*If you would like an analysis of the current investment mix which we publish quarterly you can request this direct from Healthy Investment at any time.*

### **Regular bonuses**

The investment grows through the regular bonuses that are added to the policy. Healthy Investment declares a bonus every year.

The Healthy Investment ISA (series 4) was launched on 1 January 2022, the declared bonus rate for 2022 was 2.00%.

Bonus rates can change every year and depend on a number of things including how well the investments in Healthy Investment's With-profits Fund perform. Previous bonus rates are not an indicator of what future bonus rates might be.

*A full history of bonus rates for our previous series 1 & 3 ISA is available to financial advisers.*

### **Terminal bonuses**

A final or terminal bonus can also be added to the policy when it matures to increase the value you receive. Final bonuses are not guaranteed and can be amended at any time.

Healthy Investment currently review the terminal bonuses each month.

*Details of the terminal bonus rates currently in force are available to advisers.*

### **Death benefit**

If you die the current value of the ISA or, if greater, 101% of the original sum assured less any withdrawals or partial encashments, is paid to your estate. There is no maximum age on our ISA.

### **Market Value Reduction (MVR)**

Healthy Investment review its MVRs on a monthly basis.

Healthy Investment can apply a market value reduction to your ISA when you decide to cash it in. This will reduce the amount you receive back from your investment.

A MVR is designed to ensure that the return you receive is fair and reflects the performance of your investments. It helps to ensure that all investors are treated fairly and that withdrawals from the fund do not adversely affect those who remain investors.

For authorised investment advisers only, not for use with clients or by introducers.

This document has, in accordance with the Insurance Distribution Directive, been classified as marketing material.